SHRIRAM Insight
HAR HAATH MEIN DHAN KI REKHA

EQUITY WEEKLY REPORT

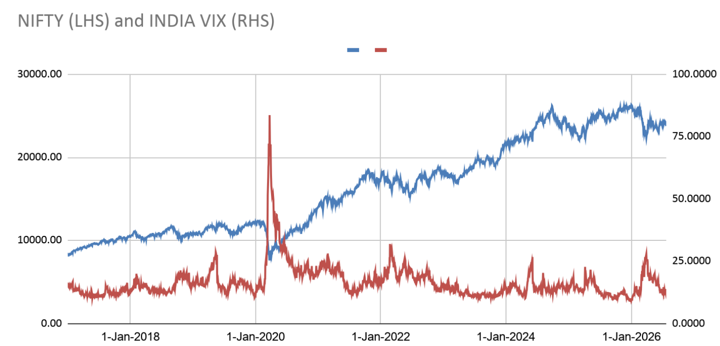
25th JuLY 2026

Market Snapshot

KEY INDICES	24-JuL-26	17-JuL-26	%Ch
S&P CNX NIFTY	23767.45	24334.30	**-2.33**
SENSEX	76059.77	78151.45	**-2.68**
NIFTY MIDCAP 100	61622.35	62428.05	**-1.29**
NIFTY SMLCAP 100	18874.95	19296.30	**-2.18**

(Source: Capitaline, Investing.com)

Nifty Vs. INDIA VIX



(Source: NSE)

Sectoral Snapshot

KEY INDICES	24-JuL-26	17-JuL-26	%Ch
NIFTY BANK	56693.50	58521.40	**-3.12**
NIFTY AUTO	27217.95	27099.75	**0.44**
NIFTY FMCG	49053.30	48748.70	**0.62**
NIFTY IT	28767.95	29226.60	**-1.57**
NIFTY METAL	12401.55	12436.95	**-0.28**
NIFTY PHARMA	25548.15	25645.00	**-0.38**
NIFTY REALTY	881.80	918.70	**-4.02**
BSE CG	77369.24	78121.89	**-0.96**
BSE CD	62891.64	63383.37	**-0.78**
BSE Oil & GAS	26058.29	26536.71	**-1.80**
BSE POWER	7722.98	7786.48	**-0.82**

(Source: Investing.com)

Market witness broad-based selling pressure as crude prices and geopolitical risks rise

Indian equity markets witnessed a weak and volatile week, with all five trading sessions ending in the red as benchmark indices extended their losing streak. Markets remained under pressure due to persistent FII selling, rising crude oil prices, escalating geopolitical tensions and concerns over inflation. Banking heavyweights faced significant selling pressure following mixed quarterly earnings, with private banks emerging as major laggards. Broader markets also witnessed weakness as investor sentiment turned cautious amid global uncertainties and currency depreciation. Despite intermittent value buying attempts, the indices failed to recover as elevated oil prices and risk-off sentiment continued to weigh on equities.

In the week ended on Friday, 24 July 2026, the S&P BSE Sensex tanked 2,091 points or 2.68% to settle at 76,059.77. The Nifty 50 index tumbled 566.85 points or 2.33% to settle at 23,767.45. The BSE 150 MidCap Index fell 1.60% to close

FII & DII Activities (Rs Crore)

17/07/2026 to 24/07/2026

Activities	FIIs	DIIs
Buy	91157.89	97206.88
Sell	91289.28	87551.41
Net	**-131.39**	**9655.47**

(Source: Capitaline)

Sensex Gainers - Weekly

SCRIPS	24-JuL-26	17-JuL-26	%Ch
HCLTECH	1270.70	1203.85	5.55
POWERGRID	288.30	283.65	1.64
NTPC	347.15	341.80	1.57
NESTLEIND	1443.70	1427.90	1.11
ITC	283.60	280.60	1.07

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	24-JuL-26	17-JuL-26	%Ch
HDFCBANK	742.60	819.65	-9.40
AXISBANK	1228.10	1328.95	-7.59
INFY	1040.95	1096.95	-5.11
BAJFINANCE	1012.65	1055.70	-4.08
RELIANCE	1278.15	1326.50	-3.64

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	24-JuL-26	17-JuL-26	%Ch
BAJAJ-AUTO	11130.00	10443.00	6.58
HCLTECH	1271.00	1203.90	5.57
HEROMOTOCO	5011.10	4909.90	2.06
POWERGRID	288.20	283.55	1.64
SBILIFE	1858.60	1829.40	1.60

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	24-JuL-26	17-JuL-26	%Ch
AXISBANK	1227.30	1328.50	-7.62
INFY	1040.90	1096.50	-5.07
DRREDDY	1151.70	1211.20	-4.91
BAJFINANCE	1012.80	1056.30	-4.12
AXISBANK	1227.30	1328.50	-7.62

(Source: Capitaline)

at 16,683.27. The BSE 250 SmallCap index slumped 2.41% at 6,924.45.

The Monsoon Session of Parliament began on a stormy note on Monday, following protests by Opposition members over multiple issues. Speaker Om Birla urged MPs to maintain order and allow Question Hour to continue, while Congress and other INDIA bloc parties said they would press the government on matters including alleged irregularities in Ram Mandir donations, examination paper leaks and the ethanol-blending policy. The session, scheduled to run until 13 August 2026, is expected to witness heated debates on key legislative and political issues.

India's foreign exchange reserves rose by $964 million to $675.157 billion in the week ended 10 July 2026, according to data released by the Reserve Bank of India (RBI). Foreign currency assets, the largest component of the reserves, increased by $930 million to $546.508 billion. Gold reserves rose by $24 million to $105.223 billion, while Special Drawing Rights (SDRs) edged up by $3 million to $18.626 billion. India's reserve position with the International Monetary Fund (IMF) also increased by $7 million to $4.793 billion during the reporting week, the RBI data showed.

India's private sector activity expanded at its slowest pace in more than four years in July as softer demand and rising inflationary pressures weighed on growth, according to the HSBC Flash India PMI survey compiled by S&P Global.

The HSBC Flash India Composite PMI Output Index fell to 54.3 in July from 57.1 in June, marking the weakest pace of expansion since March 2022. The slowdown was driven by the services sector, with the HSBC Flash India Services PMI Business Activity Index dropping to 53.1 from 57.4, its lowest reading since February 2022. In contrast, manufacturing activity remained resilient, with the HSBC Flash India Manufacturing PMI Output Index rising to 57.0 from 56.3, although the headline Manufacturing PMI edged down to 53.9 from 54.2 in June.

Nifty Midcap 100 Gainers - Weekly

SCRIPS	24-JuL-26	17-JuL-26	%Ch
FLUOROCHEM	4573.70	4144.90	10.35
M&MFIN	356.50	324.20	9.96
TVSMOTOR	3870.20	3618.20	6.96
ASTRAL	1468.10	1377.80	6.55
LAURUSLABS	1601.20	1529.80	4.67

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	24-JuL-26	17-JuL-26	%Ch
BANDHANBNK	165.93	213.25	-22.19
OFSS	10652.00	11771.00	-9.51
IPCALAB	1762.70	1900.60	-7.26
DELHIVERY	462.55	492.15	-6.01
PRESTIGE	1592.80	1693.00	-5.92

(Source: Capitaline)

World Markets

KEY INDICES	24-JuL-26	17-JuL-26	%Ch
DJIA	51947.25	52146.42	-0.38
NASDAQ	24975.82	25520.24	-2.13
BOVESPA	174041.95	173714.08	0.19
FTSE 100	10736.23	10600.37	1.28
CAC 40	8372.28	8338.81	0.40
DAX	25099.00	24830.98	1.08
MOEX RUSSIA	2165.54	1958.43	10.58
NIKKEI 225	64611.15	64141.12	0.73
HANG SENG	24963.23	24562.24	1.63
STRAITS TIMES	5588.34	5509.43	1.43
SHANGHAI COMPOSITE	3814.20	3764.15	1.33
JAKARTA	6196.43	6175.54	0.34

(Source: Capitaline, Investing.com)

Global Markets:

Asian markets ended the week mixed to lower, with investor sentiment dominated by the escalating US-Iran conflict, rising crude oil prices and inflation concerns.

European equities generally outperformed during the week, supported by easing inflation and resilient economic data, although gains were capped by geopolitical tensions.

Wall Street ended the week lower, with all three major indices posting losses as investors navigated geopolitical risks, elevated Treasury yields and mixed corporate earnings.

(Source: Capitaline)

Outlook and Technical View

Higher oil prices will remain key focus point. Investors will closely monitor the Q1 FY27 earnings season and management commentary for cues on the business outlook for FY27, developments in the US-Iran conflict and the progress of the monsoon, for further market cues. Besides, the movement of rupee against the dollar will also closely track in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be closely monitored.

From the technical standpoint, Nifty may find support at 23640, 23515, 23423, 23352 while levels of 23858, 23949, 24075,24202 may act as resistance with pivot point at 23732.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	28-Jul-26	23830.00	24345.00	**-2.12%**	**62.55**	410652	585237	**-29.83%**
BANKNIFTY	28-Jul-26	56862.00	58599.80	**-2.97%**	**168.50**	93136	133778	**-30.38%**

(Source: NSE)

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
CUMMINSIND	5600.50	5622.00	28-Jul-26	**35.03%**
HINDPETRO	381.10	382.50	28-Jul-26	**33.52%**
DRREDDY	1151.70	1155.80	28-Jul-26	**32.48%**
INFY	1040.90	1044.50	28-Jul-26	**31.56%**
CANBK	125.65	126.06	28-Jul-26	**29.78%**
PIDILITIND	1570.90	1575.30	28-Jul-26	**25.56%**
BAJAJ-AUTO	11130.00	11160.50	28-Jul-26	**25.01%**
HCLTECH	1271.00	1274.40	28-Jul-26	**24.41%**
POWERGRID	288.20	288.95	28-Jul-26	**23.75%**
COALINDIA	427.40	428.50	28-Jul-26	**23.49%**

(Source: NSE)

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
DLF	645.20	638.20	28-Jul-26	**-99.00%**
WIPRO	177.12	175.77	28-Jul-26	**-69.55%**
GODREJPROP	2028.70	2020.30	28-Jul-26	**-37.78%**
EXIDEIND	443.00	441.60	28-Jul-26	**-28.84%**
MARICO	855.60	852.95	28-Jul-26	**-28.26%**
TVSMOTOR	3870.20	3862.50	28-Jul-26	**-18.15%**
MANAPPURAM	352.95	352.30	28-Jul-26	**-16.80%**
NAUKRI	1165.50	1163.60	28-Jul-26	**-14.88%**
SUNPHARMA	1941.10	1938.00	28-Jul-26	**-14.57%**
BAJAJFINSV	1876.70	1873.80	28-Jul-26	**-14.10%**

(Source: NSE)

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	166311470	201567860	**0.83**

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. UNITDSPR	**2. UBL**	**3. COLPAL**	**4. MARICO**	**5. NESTLEIND**
6. BRIGADE	**7. SOBHA**	**8. PRESTIGE**	**9. ABREL**	**10. OBEROIRLTY**
11. LODHA	**12. GODREJPROP**	**13. DLF**	**14. PHOENIXLTD**	

(Source: Moneycontrol)

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